

U.S. Department of Justice U.S. Attorney's Office Western District of Texas

Johnny Sutton, U.S. Attorney

FOR IMMEDIATE RELEASE

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FORMER OWNER OF KERR COUNTY HOMES LLC. PLEADS GUILTY IN FEDERAL COURT

U.S. Attorney Johnny Sutton announced that James Carl Piersol, former owner of Kerr County Homes LLC., in Kerrville, Texas, pled guilty to one count of making a false statement to Norwest Bank. As a result, Pierson faces up to 30 years in federal prison and a maximum \$250,000 fine.

Appearing before United States District Judge Fred Biery this morning in San Antonio, Piersol admitted that on July 7, 1999, he participated in a scheme with co-defendant and business partner, Heberto Ochoa-Morales, to divert approximately \$22,000 in bank loans designated for new home construction and used those proceeds to pay off personal debt owed to Norwest Bank.

Sentencing for Piersol is scheduled for September 2005. On January 21, 2005, Heberto Ochoa-Morales was sentenced to ten years in federal prison and ordered to pay restitution in the amount of \$87,050 for his role in the scheme.

This case was investigated by the Federal Bureau of Investigation. Assistant United States Attorney Dan Mills is prosecuting this case on behalf of the government.

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